



## **Government Affairs Overview**

*Providing Leadership with One Clear Voice*

### **Overview**

Promoting taxpayer friendly legislation. Monitoring regulatory actions. Providing commentary to the IRS, House Ways and Means Committee, Senate Finance Committee and the CFPB. Drafting legislation and regulations. Petitioning the FTC. Educating and building coalitions among industries that benefit from IRC §1031. These are just a few of the ways that FEA leads the industry in setting standards and guidelines that support superior quality, safe, and beneficial exchange transactions. The collective strength of the FEA provides a clear, unified voice for the issues affecting the exchange industry and consumers.

### **Government Affairs Committee**

The Government Affairs Committee takes a proactive role in responding to legislative and regulatory actions at both the state and national levels and advocates on behalf of the FEA and consumers.

### **Federal Activity**

The FEA has repeatedly presented commentary to the IRS, the Dept. of the Treasury, the House Ways and Means Committee, the Senate Finance Committee, the Federal Trade Commission and the Consumer Financial Protection Bureau in connection with regulation of the exchange industry, legislative and other proposals to amend or repeal IRC Section 1031 and related tax provisions.

Additionally, the FEA has retained a leading Washington, D.C. lobbying firm to monitor federal legislative and regulatory proposals. Through the presence of our lobbyist and the efforts of our members, the FEA has been able to keep pace with federal developments and provide timely information to members.

### **State Activity**

FEA monitors activities of state legislatures and regulatory agencies through the vigilance of its members. The FEA, through the Government Affairs Committee, has consistently provided commentary and testimony to state legislatures and regulatory agencies that has shaped their approach to regulation of exchange professionals and influenced state taxation and procedures for exchange transactions.

The FEA worked closely with the states of California, Colorado, Idaho, Oregon, Washington, Maine, New Jersey, Connecticut, Virginia and Nevada to implement an FEA-drafted model law in those states to protect consumers of 1031 Exchanges. As a result of FEA efforts, the essential provisions of the FEA model law are now an integral part of the relatively uniform and reasonable regulation of qualified intermediaries in those states.

*For more information on the FEA government affairs activity, contact Committee Co-Chairs Brent Abraham or Max A. Hansen, CES®.*

**FEA - Your §1031 Partner**  
**Providing Leadership. Setting Standards. Educating Consumers.**