

2011 Federation of Exchange Accommodators Annual Conference SCHEDULE OF EVENTS

Schedule and materials as of September 19, 2011

The two day conference is approved for 13 hours of CES[®] Continuing Education Credit Hours



THURSDAY, September 22, 2011

All meeting rooms are located on the Flamingo's 3rd Floor corporate convention center, unless otherwise noted. Please use the Lobby Elevator for the quickest route to meeting rooms from your hotel suite.

2:00 PM – 5:00 PM

Registration
3rd Floor

5:00 PM -- 6:30 PM

Board of Directors' Welcome Reception -
Reno II

Join the Board of Directors to kick off the Conference!
(Open to all conference attendees)

FRIDAY, September 23, 2011

7:00 AM – 5:00 PM

Registration –
3rd Floor

7:00 AM – 8:00 AM

Networking Breakfast with Exhibitors –
Twilight

8:00 AM – 8:15 AM

Welcome and Introductions –
Scenic

Mary Cunningham, CES, Chicago Deferred Exchange Company

8:15 AM – 8:30 AM

FEA Update –
Scenic

Brent Abraham, Accruit, LLC

8:30 AM – 9:30 AM

State of the Commercial Real Estate Market –

Scenic

Hessam Nadji, Managing Director, Research & Advisory Services, Marcus & Millichap

Mr. Nadji possesses more than 20 years of experience in real estate research and marketing and oversees Marcus & Millichap's real estate research division. A frequent commentator on CNBC's Squawk Box, Mr. Nadji will share his thoughts on the nascent economic recovery and the recession's impact on commercial real estate.

9:30 AM – 10:30 AM

Oil and Gas Leasehold Interests, Development Rights, Conservation Easements and Other Out of the Ordinary Asset Exchanges -

Scenic

Phil Jelsma, Esq. Luce, Hamilton, Forward & Scripps, LLC
Mark Mersman, Unity Resources

Mr. Jelsma and Mr. Mersman explore some of the less commonly seen asset exchanges: development rights, riparian rights, oil and gas leasehold interests with a focus on determining what assets are like kind and what factors needs to be considered when structuring these transactions.

10:30 AM – 10:45 AM

Networking Break with Exhibitors –

Twilight

10:45 AM – 11:45 AM

LKE Programs and Bonus Depreciation –

Scenic

Adam Handler, Principal, PriceWaterhouse Coopers

How has 100% bonus depreciation affected current LKE Programs? Are Taxpayers suspending their programs for 2011? What are the state tax consequences of 100% bonus depreciation? Hear about some of the more technical aspects of running an LKE Program in the current environment.

11:45 AM – 12:00 PM

Networking Break with Exhibitors –

Twilight

12:00 PM - 1:00 PM

Luncheon Program: Legislative Update & Committee Updates –

Twilight

David Franasiak, Williams & Jensen, P.C.



Our annual update from Washington DC. Williams & Jensen will describe the most pressing issues being debated on Capitol Hill and how those conversations may affect our industry as well as related industries in the months and years ahead.

1:00 PM – 2:00 PM

**Renewable Energy and Carbon Credits: On the Forefront? -
*Scenic***

Phil Jelsma, Esq., Luce, Hamilton, Forward & Scripps, LLC

What do new forms of exchangeable credits and allowances mean to the exchange industry? What are the rules that exist concerning emission cap and trade programs for everyone? What should we expect from the IRS and state tax agencies in this emerging area? Come and listen as climate change meets the exchange and related industries.

2:00 PM – 3:00 PM

**Deed in Lieu of Foreclosure, Distressed Properties and Short Sales –
*Scenic***

Paul Spring, Exchange Resources

Back by popular demand, don't miss this compelling presentation that explores how to effectuate a 1031 exchange when property is underwater or on the verge of foreclosure. Many investors are not aware of the tax consequences resulting from forgiveness of debt when a property is transferred to a lender in lieu of foreclosure. Help save your client from unwittingly experiencing the tax bite of debt forgiveness.

3:00 PM – 3:15 PM

**Networking Break with Exhibitors -
*Twilight***

3:15 PM – 4:15 PM

**Review of State Regulatory Regimes -
*Scenic***

Suzanne Goldstein Baker, Esq., CES®, Investment Property Exchange Services, Inc. & Max Hansen, CES®, American Equity Exchange, Inc.

Have a client who is selling property in Nevada and buying property in Colorado? Doing business in California and New Hampshire? Make sure you're up to date on the various state regulatory regimes and in compliance with registration rules, fidelity bond minimums and qualified escrow or trust requirements.

4:15 PM – 4:30 PM

**Closing Comments -
*Scenic***

5:00 PM – 6:00 PM

**Networking Reception -
*Laughlin 1 & 2***

Reception with cocktails, substantial hors d'oeuvres – and great networking with other conference attendees.

Evening on your own to enjoy Las Vegas!



SATURDAY, September 24, 2011

7:00 AM – 4:00 PM

**Registration –
3rd Floor**

7:00 AM – 8:00 AM

**Networking Breakfast with Exhibitors -
Twilight**

8:00 AM – 9:00 AM

**View from the FDIC: Banking Regulatory Environment in 2011 and Beyond
Scenic**

Christopher Hencke, Counsel, Legal Division Federal Deposit Insurance Corporation

Mr. Hencke is a specialist in the areas of deposit insurance coverage and the FDIC's rules regarding brokered deposits and golden parachute payments. In these areas, his duties have included drafting amendments to the FDIC's regulations and conducting seminars for bankers. He will share his insights on the current regulatory environment for banks and what the future might hold.

9:00 AM – 10:00 AM

**Utilizing Series LLCs for Parking Arrangements -
Scenic**

David Shechtman, Drinker Biddle

New Series LLC regulations provide more clarity on the efficacy of these entities and their use in multiple parking arrangements. Are the protections afforded by the Series LLC sufficient to isolate liability to the individual series? Mr. Shechtman explores the possibilities.

10:00 AM – 11:00 AM

**Ethics and Professional Responsibility –
Scenic**

Suzanne Goldstein Baker, Esq., CES®, Investment Property Exchange Services, Inc.

Ms. Baker will review everyday ethical issues for QIs, Taxpayers, Attorneys, and CPAs. That fine line that separates "going the extra mile for your client" from participation in a variety of illicit or unethical acts, including tax fraud, the unauthorized practice of law, and money laundering. Among other ethical issues, we will talk about best practices regarding ethical means of holding client funds and review the requirement to invest client funds in a manner that meets the goals of liquidity & preservation of principal, and satisfies the prudent investor standard. And the overall ethical and moral behavior of professionals, both in the legal realm as well as the Exchange Accommodator world. There will be instruction on the Rules of Professional Responsibility.



11:00 AM – 11:15 AM

**Networking Break with Exhibitors –
*Twilight***

11:15 AM – 12:15 PM

**The Future of 1031 -
*Scenic***

Luis Belmonte, Seven Hills Property
Adam Handler, PriceWaterhouse Coopers
David Shechtman, Drinker Biddle

Leading industry experts discuss what they see as the future of §1031. Don't miss this informative and interactive panel discussion.

12:15 PM – 12:30 PM

**Networking Break with Exhibitors -
*Twilight***

12:30 PM – 1:45 PM

**Luncheon Program -
*Twilight***

Update on Fidelity Bond Provisions and E&O issues
Adam McDonough, Lockton Insurance

2010 - 2011 President Comments & Award Presentation
Brent Abrahm, Accruit, LLC

2011-2012 President's Address
Suzanne Goldstein Baker, CES®
Investment Property Exchange Services, Inc.

2:00 PM – 3:00 PM

**Annual Tax Update –
*Scenic***

Mary Foster, 1031 Services Inc.

Ms. Foster gives her annual update on all things 1031 tax related. If you missed any rulings or cases throughout the year, now is the time to catch up.

3:00 PM – 4:00 PM

**Build to Suit Exchanges -
*Scenic***

Luis Belmonte, Seven Hills Properties
Steve Katkov, Commercial Partners Exchange Company

Leading real estate experts discuss the intricacies and challenges of effectuating build to suit transactions.

4:00 PM – 4:15 PM

**Networking Break with Exhibitors -
*Twilight***



4:15 PM – 5:15 PM

**Update on the Fallout from Recent QI Defalcations -
*Scenic***

Rusty Brace, Hollister & Brace

Back by popular demand, Mr. Brace will update us on the bankruptcy proceedings, and fallout from various QI defalcations.

5:15 PM – 5:30 PM

**Closing Comments –
*Scenic***