

For Immediate Release
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Contact:
Julie Widrow
Precision Marketing Group for FEA
julie@precisionmarketing.com
508-969-9581 x705

**1031 EXCHANGE INDUSTRY CELEBRATES FIVE-YEAR ANNIVERSARY OF
PROFESSIONAL CERTIFICATION DESIGNATION
Certified Exchange Specialist® Awarded to 246 Professionals Since 2003**

Philadelphia, PA, September 15, 2008 -- The Federation of Exchange Accommodators (FEA) announced today the anniversary of the designation of Certified Exchange Specialist® (CES®), a title granted to professionals who demonstrate comprehensive knowledge of Section 1031 of the Internal Revenue Code. An exam is given biannually at the FEA's Mid-Year and Annual Conferences.

Most recently, 17 professionals received the certification by passing the exam at the FEA's Mid-Year Conference, held this past spring in Atlanta, Georgia. The next opportunity to take the exam will be at the FEA's Annual Conference being held in Las Vegas, Nevada.

The FEA is the only national trade organization formed to represent the Qualified Intermediary (QIs) industry and the interests of consumers who use these services. FEA also represents the legal/tax advisors and affiliated businesses that are directly involved in Section 1031 Exchanges. Section 1031 of the Internal Revenue Code provides that no gain or loss shall be recognized on the exchange of property held for productive use in a trade or business, or for investment.

The CES® Program was established by the FEA in 2003 to formally recognize individuals who have satisfied an experience requirement and demonstrated through testing, their comprehensive knowledge of Section 1031 and the facilitation of like-kind exchanges. Currently there are 246 CES® Designees nationwide.

"As the 1031 Exchange Industry continues to develop, the CES® designation will continue to be an important credential for consumers to look for in their QI," said Mary Foster, CES®, President, FEA. "The sign of a Certified Exchange Specialist® shows a commitment to knowledge and continued education that is difficult to achieve. As with other professions, the CES® is a must-have if consumers are looking for a QI who handles their business with the highest level of professionalism available."

Following is a list of the most recent recipients of the CES® designation:

- Marissa Bond, CES® Royersford, PA
- Michael Brady, CES® Calverton, NY
- Kelly Browne, CES® Chapel Hill, NC
- D. Richard Dance, CES® Bellevue, WA
- Sheryl Empey, CES® West Des Moines, IA
- Sophie G. Gamwell, CES® Austin, TX
- Kristina Harshany, CES® Philadelphia, PA

- Sandra J. Hartness, CES® Laguna Beach, CA
- Ronald L. Hodgeman, CES® Cincinnati, OH
- Michelle M. Iaconis, CES® Sea Isle City, NJ
- F. Moore McLaughlin, IV, CES® Providence, RI
- Sydney A. Miller, CES® New Braunfels, TX
- Susan T. Perez, CES® Bend, OR
- Roberto Romero-Perez, CES® Chicago, IL
- Amanda R. Seawright, CES® Greenville, SC
- Jeffrey S. Towers, CES® Concord, MA
- Chantelle Trevethick, CES® Salt Lake City, UT

The next exam will be given on October 9, 2008, the day before the FEA's Annual Conference opens. The Annual Conference will also offer many continuing education credits towards the Industry's CES® certification and continuing education program. For more information on membership in The FEA, and the Industry's upcoming annual conference, please visit www.1031.org .

The Federation of Exchange Accommodators (FEA) is the national trade association organized to represent professionals who conduct like-kind exchanges under Internal Revenue Code §1031 and the interests of the consumers who use their services. Member companies include Qualified Intermediaries (QIs), their primary tax and legal counsel, and affiliated industries (Tenant In Common sponsors, banks, real estate brokers, title companies, settlement/escrow agents, etc.). Formed in 1989, the FEA offers multiple services and education to both the exchange industry and general public, encourages innovation in the industry, establishes ethical standards of conduct, and works toward the development of uniformity of practice and terminology within the exchange profession.

For more information on the CES® certification please visit: www.1031CES.org.

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